University of Utah Research
Economic Impact

The U Research Enterprise is an Engine for Economic Growth and Development

In Fiscal Year 2023, The U Hit a Historic High of $768M in Research Funding Awards

U of U Research Boosts the Economy and Creates Jobs:

- $248M Research Salaries & Wages
- $328M Million in Indirect & Induced Labor Income
- 8,340 Employees
- $32M In State & Local Taxes

In FY22, approximately $328 million in direct & induced labor income was generated by salaries and wages from research dollars, also generating approximately $32 million of state and local sales tax.

U of U Supports Small, Local Businesses in Utah and Across the Nation

Vendor and Subaward Expenditures on Federal and Non-Federal Research Awards to University of Utah by Utah Counties (FY 2023)

Vendor Expenditures:
- $126M
- $28M

Utah Expenditures:
- $361,000 to $22,700,000
- $106,000 to $361,000
- $27,200 to $106,000
- $3,900 to $27,200
- $40 to $3,900

Technical Innovation

- 7 Start-Up Companies
- 135 Patents Issued
- 28 Products Launch