UNIVERSITY OF UTAH RESEARCH
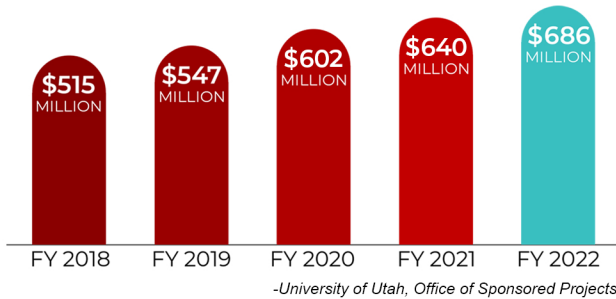# ECONOMIC IMPACT

THE U RESEARCH ENTERPRISE IS AN ENGINE FOR ECONOMIC GROWTH AND DEVELOPMENT

$515 MILLION — FY 2018
$547 MILLION — FY 2019
$602 MILLION — FY 2020
$640 MILLION — FY 2021
$686 MILLION — FY 2022

-University of Utah, Office of Sponsored Projects

In FY22, the U hit a historic high of
$686M
in research funding and awards.

U RESEARCH BOOSTS THE ECONOMY AND CREATES JOBS:

7951 EMPLOYEES

- University of Utah, Human Resources

$237M GENERATES **$335M** AND **$32M**

in salaries associated with research (FY21)

in direct and induced labor income

in state and local taxes

-Kem Gardner Policy Institute

U RESEARCH SUPPORTS SMALL, LOCAL BUSINESSES IN UTAH AND ACROSS THE NATION:

$4.1 MILLION — Research spending on small businesses (FY2021)

$1.2 MILLION — Research spending on women-owned businesses (FY2021)

$0.5 MILLION — Research spending on minority-owned businesses (FY2021)

$19M — spent in the state of Utah for research-related goods and services (FY22)

$80M — spent throughout the US for research-related goods and services (FY22)

-Institute for Research on Innovation and Science

THROUGH INNOVATION AND ENTREPRENEURSHIP, U RESEARCHERS AND PIVOT CENTER HAVE GROWN AND SUPPORTED (FY2022):

330 STARTUP COMPANIES INCLUDING:

Biotech   Software   Manufacturing   Medical devices   Engineering

-Partners for Innovation, Ventures, Outreach & Technology

- **$21.8 MILLION** in licensing reveneue
- **122** Issued Patents
- **203** Invention Disclosures
- **307** Filed Patents
- **18** Licenses
- **5** New Start-ups

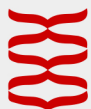*-Partners for Innovation, Ventures, Outreach & Technology*

WHY COMPANIES AND EMPLOYERS CHOOSE UTAH

Ranked #1 in the nation for Technology Transfer by the Milken Institute (2017)

Top 100 of the World's Most Innovative Universities by Reuters (2020)

Invited to join the prestigious Association of American Universities (AAU) (2019)

One of only 63 universities in the US to receive the Innovation and Economic Prosperity (IEP) Award for promoting growth, innovation, and economic development (2020)

Named Outstanding Research Park - International Association of University Research Park (AURP) (2020)

Selected to host the AURP International Conference (2021)

Ranked #2 in Innovation Impact Productivity from the George W. Bush Institute (2020)

Host for the University Economic Development Association (UEDA) 2023 Annual Conference

-Partners for Innovation, Ventures, Outreach & Technology