UNIVERSITY OF UTAH RESEARCH ECONOMIC IMPACT

THE U RESEARCH ENTERPRISE IS AN ENGINE FOR ECONOMIC GROWTH AND DEVELOPMENT

In FY22, the U hit a historic high of $686M in research funding and awards.

U RESEARCH BOOSTS THE ECONOMY AND CREATES JOBS:

7,951 EMPLOYEES

$237M generates $335M and $32M in salaries associated with research (FY21) in direct and induced labor income in state and local taxes

U RESEARCH SUPPORTS SMALL, LOCAL BUSINESSES IN UTAH AND ACROSS THE NATION:

$4.1M Research spending on small businesses (FY2021)

$1.2M Research spending on women-owned businesses (FY2021)

$0.5M Research spending on minority-owned businesses (FY2021)

$19M spent in the state of Utah for research-related goods and services (FY22)

$80M spent throughout the US for research-related goods and services (FY22)
THROUGH INNOVATION AND ENTREPRENEURSHIP, U RESEARCHERS AND PIVOT CENTER HAVE GROWN AND SUPPORTED (FY2022):

- **330** Startup Companies Including:
  - Biotech
  - Software
  - Manufacturing
  - Medical Devices
  - Engineering

- **$21.8 Million** in Licensing Revenue
- **122** Issued Patents
- **203** Invention Disclosures
- **307** Filed Patents
- **18** Licenses
- **5** New Start-ups

WHY COMPANIES AND EMPLOYERS CHOOSE UTAH:

- Ranked #1 in the nation for Technology Transfer by the Milken Institute (2017)
- Invited to join the prestigious Association of American Universities (AAU) (2019)
- Named Outstanding Research Park - International Association of University Research Park (AURP) (2020)
- Ranked #2 in Innovation Impact Productivity from the George W. Bush Institute (2020)

- Top 100 of the World’s Most Innovative Universities by Reuters (2020)
- One of only 63 universities in the US to receive the Innovation and Economic Prosperity (IEP) Award for promoting growth, innovation, and economic development (2020)
- Selected to host the AURP International Conference (2021)
- Host for the University Economic Development Association (UEDA) 2023 Annual Conference